



MRVL

MANDHANA RETAIL VENTURES LTD.

CIN: U52390MH2011PLC213349

Registered Office : Plot No. E -132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

17th March, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sir/Madam,

Sub: Voting results of the Postal Ballot process (including voting through electronic means) conducted by the Company, pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 (Listing Regulations)

Ref: BSE- 540210; NSE - TMRVL

Pursuant to section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company had sought approval of the Members for appointment of M/s. BSR & Co., LLP, Chartered Accountants as the Statutory Auditors of the Company by way of Postal Ballot including voting through electronic means (hereinafter referred as ' e-voting') in accordance with Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014 and Regulation 44 of Listing Regulations. The voting period commenced on 15th February, 2017 at 10.00 a.m. (IST) and concluded on 16th March, 2017 at 6.00 p.m. (IST). During this period, the members holding shares, either in physical or in dematerialized form, as on close of business hours on Friday, 3rd February, 2017 were eligible to vote on the resolution as stated in the Postal Ballot notice dated 2nd February, 2017.

Mr. Nitin R. Joshi, Practicing Company Secretary was appointed as the Scrutinizer for the Postal Ballot and e-voting process in a fair and transparent manner. The scrutinizer has submitted a consolidated report on the entire voting to the Executive Director of the Company.

The consolidated voting results in terms of Regulation 44 of SEBI (LODR) Regulations, 2015 and the Report of the Scrutinizer dated 17th March, 2017 are enclosed herewith.

Based on the consolidated report of the scrutinizer, the resolution as set out in the Postal Ballot notice has been duly approved by the Members of the Company with requisite majority.

Kindly take the same on your records.

Yours Sincerely,
For THE MANDHANA RETAIL VENTURES LIMITED

PRIYAVRAT P. MANDHANA
(Executive Director)



Encl.: As above.

THE
MANDHANA RETAIL VENTURES LIMITED

Corporate Office: 006-008, Peninsula Centre, Dr. S.S Rao Road, Parel, Mumbai 400012.

Tel: 91-22-43539191 Fax: 91-22-43539216/17/18 Email: info@mandhanaretail.com Website: www.mandhanaretail.com

(Formerly Mandhana Retail Ventures Limited)



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Continuation Sheet...

VOTING RESULT OF THE POSTAL BALLOT (Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015)

Date of AGM/EGM/Postal Ballot Notice :	2 nd February, 2017
Total No. of Shareholders on record date (cut-off date for reckoning the voting rights of the shareholders) i.e. 3 rd February, 2017:	7840
No. of shareholders present in the meeting either in person or through proxy:	N.A.
Promoters and Promoter Group:	N.A.
Public:	N.A.
No. of Shareholders attended the meeting through Video Conferencing	N.A.
Promoters and Promoter Group:	N.A.
Public:	N.A.

Details of the Agenda:

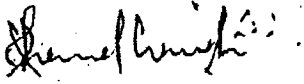
Resolution No.1: Appointment of Statutory Auditor to fill casual vacancy:

Resolution required: Ordinary

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	94,18,016	94,16,491	99.984	94,16,491	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		94,16,491	99.984	94,16,491	0	100.000	0.000
Public Institutions	E-Voting	5,34,655	1,229	0.230	1,229	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		1,229	0.230	1,229	0	100.000	0.000
Public Non Institutions	E-Voting	1,21,29,938	1,83,771	1.515	1,83,488	283	99.846	0.154
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		4,314*	0.036	4,137	177	95.897	4.103
	Total		1,88,085	1.551	1,87,625	460	99.755	0.245
Total		2,20,82,609	96,05,805	43.499	96,05,345	460	99.995	0.005

* Number of votes polled by Public Non Institutional Shareholders, includes only the valid votes. Had the invalid votes of 870 been considered, the total number of votes polled would have been 5,184

For THE MANDHANA RETAIL VENTURES LIMITED


PRIYAVRAT P. MANDHANA
(Executive Director)

Date: 17th March, 2017

Place: Mumbai

