



# MRVL

MANDHANA RETAIL VENTURES LTD.

Registered Office : Plot No. E - 132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

CIN L52300MH2011PLC213349

6<sup>th</sup> May, 2017

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 023

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

Dear Sir/Madam,

**Sub: Voting results of the Postal Ballot process (including voting through electronic means) conducted by the Company, pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 (Listing Regulations)**

**Ref: BSE- 540210; NSE – TMRVL**

Pursuant to section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company had sought approval of the Members for appointment of Mr. Manish B. Mandhana as the Chief Executive Officer ("CEO") of the Company by way of Postal Ballot including voting through electronic means (' e-voting' ) in accordance with Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014 and Regulation 44 of Listing Regulations. The voting period commenced on Wednesday, 5<sup>th</sup> April, 2017 at 9.00 a.m. (IST) and concluded on Thursday, 4<sup>th</sup> May, 2017 at 6.00 p.m. (IST). During this period, the Members holding shares, either in physical or in dematerialized form, as on close of business hours on Friday, 24<sup>th</sup> March, 2017 were eligible to vote on the resolution as stated in the Postal Ballot notice dated 23<sup>rd</sup> March, 2017.

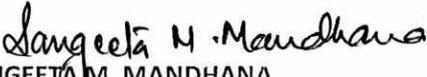
Mr. Nitin R. Joshi, Practicing Company Secretary was appointed as the Scrutinizer for the Postal Ballot and e-voting process, to scrutinize the voting in a fair and transparent manner. A consolidated report on the entire voting process including e-voting has been received from the Scrutinizer.

The consolidated voting results in terms of Regulation 44 of SEBI (LODR) Regulations, 2015 and the Report of the Scrutinizer dated 5<sup>th</sup> May, 2017 are enclosed herewith.

Based on the consolidated report of the scrutinizer, the resolution as set out in the Postal Ballot notice has been duly approved by the Members of the Company with requisite majority.

Kindly take the same on your records.

Yours Sincerely,  
For **THE MANDHANA RETAIL VENTURES LIMITED**

  
**SANGEETA M. MANDHANA**  
(Managing Director)



Encl.: As above.

**THE MANDHANA RETAIL VENTURES LIMITED**

Corporate Office: 006-008, Peninsula Centre, Dr. S.S Rao Road, Parel, Mumbai 400012.

Tel: 91-22-43539191 Fax: 91-22-43539216/17/18 Email: info@mandhanaretail.com Website: www.mandhanaretail.com

Formerly Mandhana Retail Ventures Limited

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MANDHANA RETAIL VENTURES LTD.

Continuation Sheet...

**VOTING RESULT OF THE POSTAL BALLOT  
(Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015)**

Date of AGM/EGM/Postal Ballot Notice :	23 <sup>rd</sup> March, 2017
Total No. of Shareholders on record date (cut-off date for reckoning the voting rights of the shareholders) i.e. 24 <sup>th</sup> March, 2017:	7009
No. of shareholders present in the meeting either in person or through proxy:	N.A.
Promoters and Promoter Group:	N.A.
Public:	N.A.
No. of Shareholders attended the meeting through Video Conferencing	N.A.
Promoters and Promoter Group:	N.A.
Public:	N.A.

**Details of the Agenda:****Resolution No.1: Appointment of Mr. Manish B. Mandhana as the Chief Executive Officer (CEO) of the Company:****Resolution required: Ordinary**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	94,84,682	43,78,763	46.17	43,78,763	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>43,78,763</b>	<b>46.17</b>	<b>43,78,763</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	10,93,413	21,211	1.94	21,211	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>21,211</b>	<b>1.94</b>	<b>21,211</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting	11,50,4514	32,18,678	27.98	32,17,304	1,374	99.96	0.04
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		12,50,374*	10.87	12,50,243	131	99.99	0.01
	<b>Total</b>		<b>44,69,052</b>	<b>38.85</b>	<b>44,67,547</b>	<b>1,505</b>	<b>99.97</b>	<b>0.03</b>
<b>Total</b>		<b>2,20,82,609</b>	<b>88,69,026</b>	<b>40.16</b>	<b>88,67,521</b>	<b>1,505</b>	<b>99.98</b>	<b>0.02</b>

\* Number of votes polled by Public Non Institutional Shareholders, includes only the valid votes. Had the invalid votes amounting to 84 been considered, the total number of votes polled would have been 12,50,458.

For THE MANDHANA RETAIL VENTURES LIMITED

**SANGEETA M. MANDHANA**  
(Managing Director)

Date: 6<sup>th</sup> May, 2017

Place: Mumbai